

Financial Report to the Parish for Fiscal Year ended June 30, 2023

3217 - The Parish Profit and Loss Comparison July 2020 - June 2021

	Total	
	Jul 2022 - Jun 2023	Jul 2021 - Jun 2022 (Py)
Income		
A-1 Offertory Collections	368,121.00	371,280.00
A-2 Other Operating Income	31,737.00	51,020.00
A-4 Specific Operating Areas Income	55,502.00	64,720.00
A-5 Evangelization, Catechesis, and Other Program Income	505.00	0.00
	\$	\$
Total Income	455,865.00	487,020.00
	\$	\$
Gross Profit	455,865.00	487,020.00
Expenses		
B Cost of Facilities	87,764.00	86,629.00
C Administration Expenses	27,069.00	40,143.00
D Worship Expenses	11,058.00	10,035.00
E Specific Operating Area Expenses	50,080.00	61,223.00
F Labor Costs	195,741.00	195,058.00
G Employee Benefit Costs	72,299.00	73,156.00
H Evangelization, Catechesis, and Other Program Expenses	3,269.00	16,043.00
I School and Archdiocesan Support	59,840.00	66,557.00
	\$	\$
Total Expenses	507,120.00	548,844.00
	\$	\$
Net Operating Income	(51,255.00)	(61,824.00)
Other Income		
K-1 Fundraising	\$ 21,991.00	\$ (11,337.00)
K-2 Investment Income-Non-Operating	\$ (2,736.00)	\$ (2,079.00)
K-3 Other Non-Operating Income	214,365.00	81,548.00
	\$	\$
Total Other Income	233,620.00	68,132.00
Other Expenses		
L Other Non-Operating Expense	5,994.00	45,825.02
	\$	\$
Total Other Expenses	5,994.00	45,825.02
	\$	\$
Net Other Income	227,626.00	22,306.98
	\$	\$
	176,371.00	(39,517.02)

The fiscal year ending June 2023 had a slight decrease in revenue and spending compared to the prior year. Offertory, which includes Envelopes, Electronic Giving, Loose, Holy Days and Special Collections for Operating Purposes decreased overall by \$3,000.

Expenses decreased this year by \$42,000. \$11,00 of this was a decrease in Archdiocesan collections. This is due to a decrease in contributions. \$32,000 was due to a decrease in other operating income. The staff is very conscious of the day-to-day expenses and do a good job of stewardship of the parish's assets